



"Nation, Dave"
<DNation@ASARCO.com>

08/20/2004 04:42 PM

To: "Dave South (E-mail)" <dsou461@ecy.wa.gov>
cc: "Bud Alkire (E-mail)" <buda@evha.org>, "Darcy Walker (E-mail)" <darcyw@evha.org>, Kevin Rochlin/R10/USEPA/US@EPA, "Aldrich, Tom" <TAldrich@ASARCO.com>, "O'Neill, Sue" <SONeill@ASARCO.com>, "Clint Stanovsky Comcast (E-mail)" <cstanovsky@comcast.net>
Subject: Completion of removal of >30,000 ppm As material at Everett

Hi; I want to let you know that we have completed the removal of all material over 30,000 ppm As from the Everett site. We finished the final excavation area that had the potential for this material yesterday and received analytical results today confirming that it is less than 30,000 ppm. With this information, we now know that we have removed all the material that was over 30,000 ppm As from the site. This is a good milestone to reach - we have removed and disposed of the material that had the highest concentrations on the site.

Source removal continues to proceed with improving productivity. We will finish loading the barge tomorrow and unload it on Monday in Tacoma. We are also in the process of adding another barge to the project which should substantially increase our delivery rate to Tacoma (from 5 - 6 KCY/week to 8 - 10 KCY/week). We anticipate this second barge will roll into the cycle late next week.

If you have any questions or comments, please don't hesitate to contact me.
Thanks Dave

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